



MSCI
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CCC B BB BBB A AA AAA

Davy SRI Long Term Growth Fund

Monthly Factsheet October 2022

Summary of Objective¹

The investment objective of the Fund is to provide capital growth while targeting a relatively high level of portfolio volatility of between 70% to 90% of global equity market volatility over rolling three-year periods. The Fund intends to achieve its investment objective by gaining exposure primarily to a globally diversified portfolio of equities, bonds and alternative assets. There can be no assurance that the Fund will achieve its investment objective.

Key Facts (at 31st October 2022)

| | |
|---|--------------------|
| Legal Status | UCITS ² |
| Base Currency | Euro |
| Share Class | E Accumulating |
| Liquidity | Weekly |
| ISIN | IE000SC7E7B9 |
| Sedol | BPJPFM7 |
| Current Net Asset Value (NAV) | 87.29 |
| Minimum Initial investment | €500 |
| Minimum additional investment | €100 |
| Davy Investment Management Fee | 1.00% |
| Administrator, Depositary & Other Costs | 0.12% ³ |
| Third Party Costs | 0.36% |
| Ongoing Charges Figure (OCF) | 1.48% ⁴ |

Figure 1: Simulated Performance of Davy SRI Long Term Growth Fund at 31st October 2022



Source: Davy & Bloomberg, net of fees

Table 1: Simulated Performance (annualised)⁵

| 1 Year | 3 Years | 5 Years | 10 Years |
|--------|---------|---------|----------|
| -4.64% | 7.78% | 7.66% | 8.48% |

Table 2: Calendar Year Simulated Performance⁶

| 2017 | 2018 | 2019 | 2020 | 2021 |
|-------|--------|--------|-------|--------|
| 4.97% | -3.31% | 24.20% | 6.65% | 21.74% |

Source: Davy & Bloomberg

Warning: The information refers to simulated past performance. Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.

Table 3: Equity Regional Breakdown (as % of total equity)

| Geographical Area* | |
|--------------------|-------|
| Americas | 62.9% |
| Europe | 15.4% |
| Asia | 11.5% |
| Pacific | 8.5% |
| Middle East | 0.6% |

* As the Fund invests in Underlying Funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager.

Fund Launch
06 January 2022

¹ There is no guarantee that the fund will meet its objective.

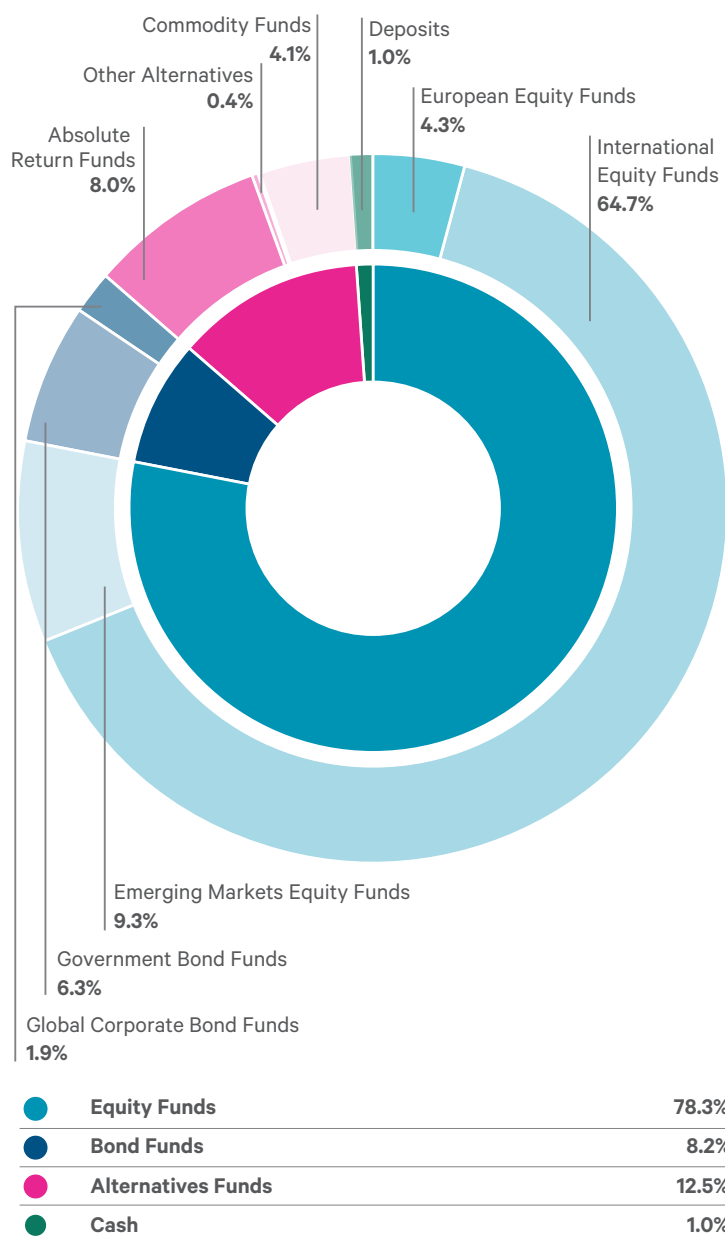
² UCITS: Undertakings for collective Investment in Transferable Securities. The assets of the Davy SRI Long Term Growth Fund, a sub-fund of the Davy Equity Trust (non UCITS) were transferred to a new sub-fund of Davy Funds plc, (UCITS), which is also named the Davy SRI Long Term Growth Fund. Davy Funds plc is an open ended umbrella investment company with variable capital and segregated liability between sub-funds incorporated with limited liability under the Companies Act 2014, authorised by the Central Bank of Ireland as a UCITS pursuant to the UCITS Regulations. Davy Funds plc is authorised by the Central Bank of Ireland as a UCITS.

³ These figures are estimates and may vary. These figures are subject to rounding. Administrator Fee is 0.085% per annum and Depositary Fee is 0.0175% per annum, both subject to minimums. Davy Account Fees apply separately. Please see the Prospectus, Supplement and Key Investor Information Document for full details on fees. These documents are available on www.davy.ie.

⁴ The OCF is an annualised figure based on the expenses in the fund at 31 October 2022. This figure can change over time, is subject to rounding and as such may not correspond to the total sum of the management fee, admin fee and third party costs.

⁵ 1 Year: 31/10/2021 - 31/10/2022; 3 Years (Annualised) : 31/10/2019 - 31/10/2022; 5 Years (Annualised): 31/10/2017 - 31/10/2022; 10 Years (Annualised): 31/10/2012 - 31/10/2022

⁶ The simulated performance is based on the following instruments: MSCI ACWI Index, Bloomberg Global Treasury Total Return Index Value Hedged EUR Index, Bloomberg Global Aggregate Corporate Total Return Index Hedged EUR Index, Hedge Fund Research HFRI Absolute Return index, Gold Index, Euribor 3m Index weighted using sample strategic asset allocation similar for Davy SRI Long Term Growth Fund between 31/10/2012-31/10/2022. This simulated performance is a proxy for the long term performance of the Fund. The actual investments in the Fund will differ.

Figure 2: Asset Allocation**Table 4: Asset Allocation (%) SRI Long Term Growth Fund**

| | |
|--|--------------|
| Underlying Equity Funds | 78.3 |
| European Equity Funds | 4.3 |
| Amundi MSCI Europe SRI UCITS | 4.3 |
| International Equity Funds | 64.7 |
| SGA Global Equity Growth Fund | 5.9 |
| ABN AMRO Parnassus US Sustainable Equities | 5.5 |
| Amundi MSCI Japan SRI UCITS | 2.2 |
| Amundi Index MSCI USA SRI PAB (Euro Hedged) | 2.0 |
| Amundi World SRI Equity | 16.5 |
| Amundi MSCI USA SRI UCITS | 8.0 |
| Maj Invest Global Value Equities | 5.0 |
| iShares MSCI USA ESG Enhanced UCITS EUR Hdg | 4.5 |
| Robeco QI Global Developed Sustainable Enhanced Index Equities | 5.0 |
| iShares MSCI World SRI ETF | 10.1 |
| Emerging Markets Equity Funds | 9.3 |
| Amundi MSCI EM SRI | 4.7 |
| Vontobel Emerging Market Sustainable Leaders | 4.6 |
| Underlying Bond Funds | 8.2 |
| Global Government Bonds | 6.3 |
| Amundi JPM Global Bond | 3.3 |
| Amundi Global Inflation Linked Bond | 3.0 |
| Global Corporate Bond Funds | 1.9 |
| BlueBay Investment Grade ESG Bond Fund | 1.0 |
| Kempen Euro Sustainable Credit fund | 0.9 |
| Underlying Alternative Funds | 12.5 |
| Commodity Funds | 4.1 |
| iShares Physical Gold Exchange Traded Commodity | 4.1 |
| Absolute Return Funds | 8.0 |
| JP Morgan Global Macro Opportunities Fund | 3.0 |
| Ruffer Total Return | 3.0 |
| AQR Systematic Total Return | 2.0 |
| Other Alternatives | 0.4 |
| ARB Warrant (GS) | 0.4 |
| Cash | 1.0 |
| Deposits | 1.0 |
| Total | 100.0 |

Please note that while the fund documentation allows for entry and exit fees, these fees have been waived for Davy Private Clients and Davy Select Clients.

The holdings of the fund and their weightings are indicative in nature and have been provided for illustrative purposes only. Please note the Fund Manager has full discretion to change these holdings and weightings at any point in time, as outlined in the fund documentation. The managers of the Underlying Funds have similar discretion. Indicative information should not be relied on by potential investors to make investment decisions. Currency denominations of underlying funds may vary.

Warning: If you invest in this product you may lose some or all of the money you invest. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.

This Fund Factsheet is not intended to be comprehensive and is designed to provide summary interim information to existing investors in the Davy Long Term Growth Fund. It is not a recommendation or investment research and is classified as a marketing communication in accordance with the European Union (Markets in Financial Instruments) Regulations 2017. It assumes the investors have read the full Information Memorandum (IM). It does not constitute an offer or solicitation for the purchase or sale of any financial instrument, trading strategy, product or service and does not take into account the investment objectives, knowledge and experience or financial situation of any particular person. Investors should obtain advice based on their own individual circumstances from their Private Client Adviser, where applicable, Investment Intermediary or other legal or tax advisor before making an investment decision. Investors should be aware that some of the Directors of the Company (Davy Funds plc) are also employed by the Investment Manager, Promoter and the Distributor (J & E Davy). Further information in relation to the management of potential conflicts of interest is available upon request. Investors should also read the Prospectus, Supplement and Key Investor Information Document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including, fees, risks and conflicts of interest. These documents are available from Davy, Davy House, 49 Dawson Street, Dublin 2.