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Key market changes (5 year)	2021	2022	2023	2024	2025
ISEQ €	14.5%	-15.8%	23.2%	11.4%	34.3%
MSCI UK £	15.0%	3.0%	3.3%	5.3%	21.4%
DJ Euro Stoxx €	20.4%	-14.4%	15.7%	6.6%	21.2%
S&P 500 $	26.9%	-19.4%	24.2%	23.3%	16.4%
Dow Jones Industrial $	18.7%	-8.8%	13.7%	12.9%	13.0%
NASDAQ $	21.4%	-33.1%	43.4%	28.6%	20.4%
Hang Seng HK$	-14.1%	-15.5%	-13.8%	17.7%	27.8%
Nikkei 225 ¥	4.9%	-9.4%	28.2%	19.2%	26.2%
Topix ¥	10.4%	-5.1%	25.1%	17.7%	22.4%

MSCI Emerging Markets $	-4.6%	-22.4%	7.0%	5.1%	30.6%
MSCI World $	16.8%	-19.8%	20.1%	15.7%	20.6%
WTI Oil $	55.8%	6.7%	-11.4%	0.8%	-20.1%
Gold $	-3.6%	-0.3%	13.1%	27.2%	64.6%

Source: Bloomberg

Bond and Forex changes (5 year)

	2021	2022	2023	2024	2025
US 10yr Bond $	1.51	3.87	3.88	4.57	4.17
German 10yr Bond €	-0.18	2.57	2.02	2.37	2.86
UK 10yr Bond £	0.97	3.67	3.54	4.57	4.48
Irish 10yr Bond €	0.25	3.13	2.38	2.64	3.01
$/€	1.14	1.07	1.10	1.04	1.17
£/€	0.84	0.89	0.87	0.83	0.87
$/£	1.35	1.21	1.27	1.25	1.35
Yen/$	115.08	131.12	141.04	157.20	156.71

Source: Bloomberg

Important information

This report was completed at 3PM IST/BST on 14/08/2026. It was issued at 6AM IST/BST on 17/08/2026.

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